

Explanation of variances – pro forma

Name of smaller authority: **RIPPINGALE PARISH COUNCIL**
 County area (local councils and parish meetings only): Lincolnshire

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19	2019/20	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
	£	£	£	%			
1 Balances Brought Forward	15,960	16,547	587	3.68%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	Not Required
2 Precept or Rates and Levies	17,803	17,803	0	0.00%	NO		Not Required
3 Total Other Receipts	13,014	16,022	3,008	23.11%	YES		Increase in reclaimed VAT (+£539), village fundraising events (+£2297). Unexplained variance of 1.32%
4 Staff Costs	6,022	6,349	327	5.43%	NO		Not Required
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		Not Required
6 All Other Payments	24,208	19,873	-4,335	17.91%	YES		Reduction in village grounds maintenance costs (grass cutting, hedge maintenance (-£1370) & tree work (-£2370). FY2018/19 figure also included one-off reimbursement of funds held on behalf of another Council (-£598). Unexplained Variance of 0.01%
7 Balances Carried Forward	16,547	24,150			NO	VARIANCE EXPLANATION NOT REQUIRED	Not Required
8 Total Cash and Short Term Investments	20,220	27,388				VARIANCE EXPLANATION NOT REQUIRED	Not Required
9 Total Fixed Assets plus Other Long Term Investments and Assets	359,266	358,026	-1,240	0.35%	NO		Not Required
10 Total Borrowings	0	0	0	0.00%	NO		Not Required