

## Explanation of variances – pro forma

Name of smaller authority:

RIPPINGALE PARISH COUNCIL

County area (local councils and parish meetings only):

Lincolnshire

Insert figures from Section 1 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18	2018/19	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
	£	£	£	%			
1 Balances Brought Forward	15,208	15,960				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	Not Required
2 Precept or Rates and Levies	17,803	17,803	0	0.00%	NO		Not Required
3 Total Other Receipts	12,121	13,014	893	7.37%	NO		Not Required
4 Staff Costs	10,360	6,022	-4,338	41.87%	YES		Reduced Staff Costs following retirement of Caretaker, fewer Clerk hours and Mileage (£3547) Offset by increased Contractor Expenditure in Box 6. Unexplained Variance of 7.64%
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		Not Required
6 All Other Payments	18,813	24,208	5,395	28.68%	YES		Increased costs partially offset by reduced Staff Cost in Box 4 (£3547). Also, transfer of donations to Trust Account (£2550) due to account not being opened at time of receipt in previous FY. Unexplained Variance of 3.73%
7 Balances Carried Forward	15,960	16,547			NO	VARIANCE EXPLANATION NOT REQUIRED	Not Required
8 Total Cash and Short Term Investments	17,203	20,220				VARIANCE EXPLANATION NOT REQUIRED	Not Required
9 Total Fixed Assets plus Other Long Term Investments and Assets	380,448	359,266	-21,182	5.57%	NO		Not Required
10 Total Borrowings	0	0	0	0.00%	NO		Not Required