

LOCAL COUNCIL NAME: Rippingale Parish Council

COUNTY AREA: Lincolnshire

EXPLANATIONS OF VARIANCES

Section 2	2016/17	2017/18	Variance		Detailed explanation of variance (with amounts £)
	£	£	£	%	
Box 2 Annual Precept	17,761	17,803	42	0	Not Applicable
Box 3 Total other receipts	7,649	12,121	4,472	58	Increase in donations received this FY: £2,550 towards new play equipment & £1275 towards second village defibrillator. Plus increase in: reclaimed VAT from projects in previous FY of £1,604; Neighbourhood Plan Grant of £470; Allotment Rent of £169. Unexplained Variance of £8 (0.1%)
Box 4 Staff costs	10,971	10,360	-611	-6	Reduced employee (Caretaker) hours undertaken this FY (£1026 less) offset by purchase of Clerk office equipment (Laptop £399). Unexplained Variance of £16 (-0.1%)
Box 5 Loan interest/ capital repayments	0	0	0	N/A	Not Applicable
Box 6 All other payments	21,955	18,813	-3,142	-14	Large project undertaken in FY2016/17 (£8750 replacement fencing). Costs partially offset this FY by: Repairs to the playing field front entrance (£3,972) & Purchase of second village defibrillator and cabinet (£1568). Unexplained Variance of £68 (0.3%)
Box 9 Total fixed assets	Restated 378,407	380,448	2,041	1	Purchase of second village defibrillator £1,568, Clerk Laptop £399 & Printer £74. Unexplained Variance of £0 (0%)
Box 10 Total borrowings	0	0	0	N/A	Not Applicable
Explanation for 'high' reserves	Not Applicable. Box 7 is less than Box 2.				